

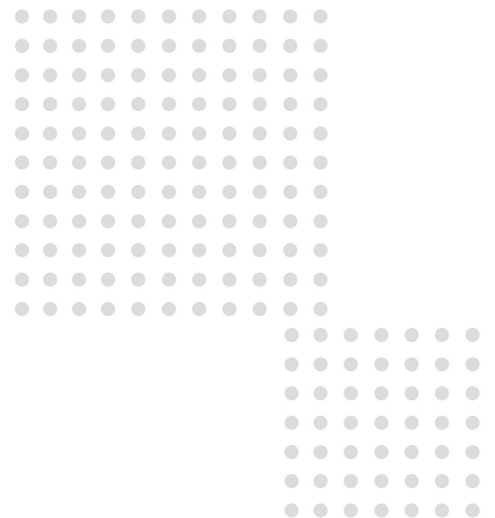
COST OPTIMIZATION POST COVID-19

2022
JANUARY



• COST OPTIMIZATION •

- Proactively and strategically optimizing costs while maximizing the business value.
- Sustaining through uncertainty and interruption of catastrophe like the COVID-19 pandemic.
- Strengthening the bottom line.



• COST OPTIMIZATION BENEFITS •



Boost in financial liquidity to better manage both supply and demand.



Advantageous pricing and terms & conditions for business transactions



Persistent monitoring and active cost management



Business oriented focus



Growth in bottomline



Underline & highlight mandatory & avoidable business spends.



Build up of business value.



Systematic and rationalized business areas and applications as a process before cost- saving initiatives.



Re-evaluate and audit of cost-benefit



● SCOPE OF COST OPTIMIZATION PROCESS ●

TRANSFORMATION STRATEGIES

- Analysing the existing cost structure.
- Validating the business efficiency with the data analytics.
- Aligning and benchmarking with industry best practices.
- Aligning initiatives with business priorities.
- Assessing cost optimization opportunities.

VALIDATION OF OPERATING BUSINESS MODEL

- Exploring the opportunities for digitalization.
- Outsourcing of business processes.
- Validating marketing strategies with effectivity.
- Assessing arms length pricing.

INCREASE EFFICIENCY BY IDENTIFYING AND ELIMINATING THE NON-VALUE-ADDED COST AND ACTIVITIES.

- Optimizing IT costs.
- Prioritizing demand.
- Implementing and enhancing controls, reducing costs and prioritize spending.
- Concluding collection dates with customers & payment date with vendors.
- Revising the inventory need & re-examining purchase orders.



• STRATEGIES TO USE •

DURING BLACK SWAN EVENTS LIKE COVID-19 PANDEMIC

Refine business efficiency via analytics

Demand management

Rationalize operating expenses

Streamline external spend

Develop alternative solutions

Study market competition

Improve asset management



OUR OUTPUT

Reporting on measurements for reduction in expenses

Outlining negotiation strategies with the identified vendors

Creating processes and control mechanisms along with framework for periodic check



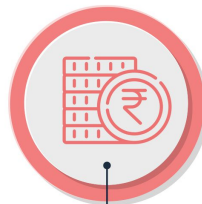
Providing an integrated plan for implementing cost reduction programme



Vendor due diligence



Spotting alternative vendors, suppliers and sourcing options having lesser cost exposure






Identifying non-core business processes and creating a framework for outsourcing

• **HEAD OFFICE** •

 E-1, 2nd floor Prashant Vihar, Delhi, 110085

• **BRANCH OFFICES** •

 Gurgaon  Mumbai  Bangalore  Chennai
 Ahmedabad  Lucknow

Please get in touch with the undersigned

SFAI.India@akgvg.com